GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Ind. & Com Department – M/s YSR Steel Corporation Limited- Budget Estimates 2023-2024 - Administrative Sanction for an amount of Rs.6,19,68,750/- (Rupees Six Crores Nineteen Lakhs Sixty-Eight Thousand Seven Hundred and Fifty Only) from the budget provision of Rs.250.00 crores made in BE 2023-24, for Major Works of Kadapa Steel Plant to deposit the same directly to the PD account of the District Collector, YSR District- Administrative Sanction- Orders- Issued.

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.Rt.No.35 **Dt:22.02.2024**

Read the following:

1. G.O.Ms.No.106, Ind.& Com. (P&I) Department, dt.04.12.2019.
2. G.O.Ms.No.72, Ind.& Com. (P&I) Department, dt.28.10.2020.
3. G.O.Ms.No.52, Revenue (Lands-VI) Department, dt.03.03.2021.
4. G.O.Rt.No.119, Ind.& Com. (P&I) Department, dt.07.07.2022.
5. G.O.Rt.No.15, Ind.& Com. (P&I) Department, dt.27.01.2023.
6. From the Managing Director, YSR SCL, Lr.No.01/YSRSCL-LA/2024, Dt:10.01.2024.

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ORDER:

In the G.O.1st read above, a new company was incorporated in the name of M/s. AP High Grade Steels Limited., a 100% owned by Government of Andhra Pradesh under the Companies Act 2013 for the purpose of the establishing an Integrated Steel Plant in YSR Kadapa District.

2. In the G.O.2nd read above, the name of the M/s. AP High Grade Steels Limited, was changed to the M/s. YSR Steel Corporation Limited (YSRSCL).

3. In the G.O.3rd read above, the Government have issued orders for alienating land to M/s YSR Steel Corporation Ltd., at Sunnapurallapalle and Peddanandluru villages of Jammalamadugu Mandal of YSR Kadapa District.

4. In the G.O.s 4th & 5th read above, Government have released an amount of Rs.37,18,67,000/- (Rs.33,80,00,000/+Rs.3,38,67,000/-) and Rs.16,02,10,875/- to meet land acquisition costs to a total extent of Ac 835.50 cents (i.e. 409.48 + 37. 63+ 388.39) from the budget provision of YSRSCL for the F.Y. 2022-23 under major works HoA:4875-60-800- 11-(09)-530/531 and permitted to adjust the same to PD Account No. 844300206029700l001VN, DDO code 1201-2002-001 of CPO, Kadapa.

5. In the reference 6th read above, the Managing Director, YSRSCL has requested to sanction and release an amount of Rs.6,19,68,750/- (Rupees Six Crores Nineteen Lakhs Sixty-Eight Thousand Seven Hundred and Fifty Only), which is exclusive of administrative charges, from the budget provision of YSRSCL major works HoA 4875-60-800- 11-(09)-530/531 / HoA 4875-60-051-11-09-530-531 to deposit directly to the PD account of the District Collector, YSR District, DDO Code:1201-2002-001, PD A/C No: 844300106029700l001VN.

6. After careful examination of the proposal of the Managing Director, M/s YSR Steel Corporation Limited, Government hereby accord administrative sanction for an amount of Rs.6,19,68,750/- (Rupees Six Crores Nineteen Lakhs Sixty-Eight Thousand Seven Hundred and Fifty Only), which is exclusive of administrative charges, from the budget provision of 250.00 crores made in BE 2023-24 under the Head of Account 4875-60-800-11-SH (09) - Kadapa Steel Plant - 530/531 -Major Works to deposit directly to the PD account of the District Collector, YSR District, DDO Code:1201-2002-001, PD A/C No:84430010602970010O1VN.

7. The Assistant Secretary to Government & DDO, Industries & Commerce Department and the Managing Director, M/s YSR Steel Corporation Limited, Mangalagiri shall take further necessary action, accordingly.

8. This order is issued with the concurrence of the Finance (FMU-I&I, Energy and I&C) Department., vide their U.O.No. FIN01-FMU0ASD(IC)/72/2021-FMU-IIEIC, dt.20.02.2024 (C.No.1455689).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N YUVARAJ
SECRETARY TO GOVERNMENT & CIP

To
The Managing Director, M/s. YSR Steel Corporation Limited (YSRSCL), Mangalagiri.
Copy to:
The Ind. & Com (OP-Claims) Department, AP Secretariat.
The Finance (FMU-I&I, Energy, I&C) Deptt., GoAP, Velagapudi.
The CEO, APCFMS, Managalagiri.
The District Collector, YSR District.
The Accountant General, Andhra Pradesh, Vijayawada,
The Pay & Accounts Officer, Vijayawada.
The PS to Secretary to Govt., (I&C)
SF/SC.

//FORWARDED : BY ORDER//

S.Swarnalatha
SECTION OFFICER